Curriculum Vitae (Transactions)

Prof Paul Obo IDORNIGIE, SAN, PhD, FCIS (London), FCIArb(UK), C.Arb

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1. Date of Birth: February 24, 1951

2. Nationality: Nigerian

3. State of Origin: Edo State

4. Marital Status: Married

5. Education

| Institution | Degree(s) or Diploma(s) obtained | Date obtained |
|--|---|------------------|
| Anglia Ruskin University, Chelmsford, Essex, UK | ACIS, FCIS | 1983-1986 |
| University of Jos, Jos, Nigeria | LLB, 2 nd Class Upper Division | 1987-1992 |
| Nigerian Law School, Lagos, Nigeria | BL, 2 nd Class Upper Division | 1992-1993 |
| University of Jos, Jos, Nigeria | LLM | 1994-1996 |
| University of Jos, Jos, Nigeria | PhD (Commercial Arbitration) | 1998-2002 |

6. Membership of Professional Associations:

- Nigerian Bar Association
- International Bar Association
- Commonwealth Lawyers Association
- Institute of Chartered Secretaries & Administrators
- Chartered Institute of Arbitrators
- London Court of International Arbitration
- Nigerian Law Teachers Association
- Lagos Court of Arbitration

7. Other Training

- Course on 'Restructuring and Commercialization of Utilities: Strategy to Improve Management Efficiency & Financial Performance' organized by The Institute for Public-Private Partnership: Washington DC, USA: September 2003
- Course on 'International Commercial Arbitration' organized by the Chartered Institute of Arbitrators at Keble College, Oxford University, Oxford, September 2005
- Public-Private Partnership Training organized by Jeff & O'Brien Training International at Abuja, Nigeria: November 2007

8. Languages: (use excellent, good basic, poor)

| Language | Reading | Speaking | Writing |
|----------|-----------|-----------|-----------|
| English | Excellent | Excellent | Excellent |

9. Employment Record:

| Period Employer | | Positions held | |
|-----------------|-----------------------------|---|--|
| 2009 till | Nigerian Institute of | Professor of Law (on contract). Was Head of | |
| Present | Advanced Legal Studies, | Department, Director of Research and | |
| | Abuja | Acting Director General | |
| 2009-2012 | TSI/Rivers Monorail | Principal Legal Consultant | |
| | Company Ltd | | |
| 2009-2010 | Federal Ministry of Works | Legal Expert on Public-Private | |
| | & Housing, Abuja | Partnership/World Bank Sub-Consultant | |
| 2002-2009 | Bureau of Public | General Counsel (Legal Adviser)/ Head of | |
| | Enterprises, Abuja, Nigeria | Council Secretariat (Company Secretary)/ | |
| | | World Bank and DFID Consultant | |
| 1997-2002 | Nigerian Law School, | Lecturer/Senior Lecturer | |
| | Abuja | | |
| 1995-1997 | Federal Ministry of Works | (Leave of Absence from Jos as Personal | |
| | and Housing, Lagos | Assistant to Hon Minister) | |
| 1994-1997 | University of Jos | Lecturer-n-Law | |
| | | | |
| 1979-1993 | University of Jos | Administrative/Secretarial/Executive | |
| 1974-1978 | University of Benin | Administrative/Secretarial | |

10. Relevant Experience

Experience has spanned through several sectors – educational, research, public service and private practice. As a Senior Advocate of Nigeria, Chartered Secretary, Chartered Arbitrator and Professor of Law, areas of experience include the following:

Name of Assignment: Feasibility Studies, Environmental and Social Impact Assessment and

Engineering Design, as well as preparing bidding documents for the

construction works on the Abidjan-Lagos Highway

Year: 2019-

Location: Abuja, Nigeria and Accra, Ghana

Client: ECOWAS Commission (The Commission engaged Pearl Consultants and

Pearl Consultant engaged me as a Key Legal Expert on PPP)

Main Project Features: Carrying out the above studies and preparing bidding documents

(Information Memorandum, Advert for Expression of Interest, Non-Disclosure and Confidentiality Agreement, Request for Proposals,

Concession Agreement, etc).

Position Held: Key Legal Expert

Activities Performed: Preparation of bidding and contract documents

Name of Assignment: Short Term Consultancy

Year: 2019

Location: Abuja and Lagos

Client: The World Bank (International Finance Corporation [IFC], Washington,

DC

Main Project Features: Resource Person at an Investment Policy Workshop dealing with

negotiation and drafting of International Investment Agreements (IIAs) including Bilateral Investment Treaties (BITs), Double Taxation

Treaties (DTTs), Regional Investment Treaties (RITs).

Position Held: Short Term Consultant

Activities Performed: Presented papers on a) Drafting and Negotiation Techniques for IIAs;

b)Introduction to IIAs; c) Investment Guarantees (Absolute and Relative); c) Expropriation, Transfer of Funds and Transparency; and d)

Key Principles of Investor-State Dispute Settlement

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Name of Assignment: Comprehensive Review of the Institutional, Regulatory, Legislative &

Associated Instruments Affecting Businesses in Nigeria

Year: 2015-2016

Location: Abuja

Client: Department for International Development (DfID)/GEMS3 and ENABLE

but administered by Adams Smith International

Main Project Features: A diagnostic review of current and proposed laws relevant to the

business environment in Nigeria and the key institutions involved, including but not limited to limited to procurement laws, competition

laws, company law, investment laws, finance and contract laws.

Position Held: Lead Consultant

Activities Performed: (a) Identification of the significance of the Micro, Small and Medium

Enterprises (MSMEs) in Nigeria; evaluation of the ten (10) areas in the lifecycle of a business as tracked and measured by the World Bank in the Doing Business Report, 2016 to identify why Nigeria is ranked 169 out of 189 economies; (b) review of the laws of the Federal Republic of Nigeria which relate to the business enabling environment to determine whether they are consistent with international good practice; (c) the extent that the laws provide a conducive environment for the creation and operation of private sectors; (d) identification of the specific aspects of the laws and regulations that act as barriers or impediments to MSMEs; (e) the degree of transparency in the operation of the laws and regulations; (f) examination of the current and proposed laws with the aim of identifying the gaps or deficiencies in them and make recommendations: and (g) identification of the reform bills that will creative enabling environment for public-private-partnerships (PPPs) in Nigeria. The reform bills include the Federal Competition and Consumer Protection Bill, the Nigerian Railway Corporation Bill, Ports and Harbour Authority Bill, the Postal Sector Reform Bill, the Roads Authority Bill, the Roads Fund Bill, among others.

Note: The outcome of this Study led to the establishment of the National Assembly Business Environment Roundtable (NASSBER) by the Nigerian Economic Summit Group, National Assembly and the Nigerian Bar Association (Section on

Business Law).

Name of Assignment: NIPP Power Projects Restructuring and Privatisation

Year: 2012 - 2014

Location: Abuja, Nigeria

Client: Niger Delta Power Holding Company Ltd (NDPHC)

project features: Corporate Restructuring of NDPC and Private

Ownership/Management of NIPP Generation Assets and Investment

Protection for NIPP Gas, Transmission and Distribution Assets

Positions held: Legal Consultant/Team Leader on Nigerian law issues Activities performed: Team leader of the local legal team and contributing to the work plan tasks including provision of input on legal issues; reviewed legal due diligence report, status of gas supply and transportation contracts, operations and maintenance contracts, service contracts and their impact on realizable asset value. Reviewed of draft share sale agreement, shareholder agreement. Advised on the bid process ensuring compliance with the Procurement Act, NDPHC procurement policies, ICRC and any other relevant agencies. Assisted in providing responses to legal questions from bidder.

Name of Assignment: Commercialisation and Introduction of PPP into Housing

Year: 2014-2015 Location: Abuja

Client: Bureau of Public Enterprises

Main project features: Reforming, Designing and Structuring Commercialization and

PPP transactions

Positions held: Legal Expert/Consultant

Activities performed: Drafting of National Policy on Housing and new Bill that will set

up a housing sector regulator/regulatory retime.

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Name of Assignment: Concession of FESTAC Phase Two

Year: 2013

Location: Abuja, Lagos,

Client: New FESTAC Development Company Ltd

Main project features: Reclamation and Management of FESTAC Phase Two

Positions held: Legal Expert/Consultant

Activities performed: Drafting of bidding documents including the Concession

Agreement and negotiation of the agreements.

Name of Assignment: Transaction Advisory Services to the Nigerian Railway

Corporation on PPP Logistics Service Provider

Year: 2013-2015

Location: Abuja, Lagos, London

Client: Roughton International/Intranet Consulting Services

Main project features: Transaction Advisory Services for the provision of world class

warehousing facilities, freight handling operations and haulage carriage

capacities using PPP

Positions held: Legal Expert

Activities performed: Drafting of legal and policy documents and reviewing of bidding

documents

Name of Assignment: Commercialisation and introduction of PPP into National Parks in

Nigeria

Year: 2013 - 2014

Location: Abuja and in Kamuku, Kainji, Okomu, Gashaka Gumti, Old Oyo,Chad

Basin and Cross River where Nigeria has seven (7) National Parks

Client: Bureau of Public Enterprises

Main project features: Reforming, Designing and Structuring Commercialization and

PPP transactions

Positions held: Legal Expert/Consultant

Activities performed: Drafting of National Policy on Parks and new National Parks

Service Bill.

Name of Assignment: Nigerian Power Privatisation

Year: 2011 – 2012

Location: Abuja, Nigeria

Client: CPCS Transcom International Ltd /Bureau of Public Enterprises (BPE)

Main project features: Privatisation of 17 state-owned electric power generation and

distribution companies in Nigeria

Positions held: Legal Consultant/Team Leader

Activities performed: Nigerian law team leader; contributed to the following work plan

tasks:

• Review and Update Existing Due Diligence Reports

- Reviewed the Bidding Documents
- Reviewed draft transaction agreements
- Provided sundry legal advice

Name of Assignment: TSI/Rivers State Monorail Project

Year: 2008-2012

Location: Port Harcourt

Client: The Government of Rivers State entered into a PPP Contract with TSI

and TSI engaged me as a PPP Expert.

Main Project Features: Drafting of Transaction/Bidding Documents in connection with the

Rivers State Monorail Project - a PPP transaction

Position Held: Principal Consultant

Activities Performed: Drafted the following the transaction documents – memorandum of

understanding, information memorandum, request for proposals,

construction contracts, concession agreement, etc

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Name of Assignment: Lagos/Ibadan Expressway Concession

Year: 2009-2010

Location: Abuja and Lagos

Client: Federal Ministry of Works and Housing (project funded by the World

Bank under its Road Reform Project. I was engaged as a Sub-Consultant

by the World Bank)

Main Project Features: Drafting and Negotiating the Concession Agreement in respect of the

Lagos/Ibadan Expressway

Position Held: PPP Legal Expert

Activities Performed: Reviewed the bidding documents; re-drafted the bidding documents

and negotiated the Concession Agreement with the Concessionaire,

Bicourtney Limited

Name of Assignment: Privatization Support Programme (PSP) to the Federal

Government of Nigeria

Year: 2004-2009 funded by the World Bank and UK Department for

International Development (DFID)

Location: Abuja

Client: Bureau of Public Enterprises (BPE)/National Council on Privatization

(NCP). The NCP is headed by His Excellency, the Vice-President of Nigeria and made up of key economic ministers, Secretary to the Fed

Government and Attorney General of the Federation.

Main project features: Advising the Federal Government of Nigeria through the National

Council on Privatization/Bureau of Public Enterprises on privatisation strategies/method; drafting of transaction documents (Information Memorandum, Confidentiality and Non-Disclosure Agreement, Request for Proposals, Share/Sale and Purchase Agreement, Asset Sale, Concession Agreements and other forms of Public-Private Partnership

(PPP)

Positions held: General Counsel (Legal Adviser)/Head of Secretariat (Company

Secretary)/Consultant

Activities performed:

Advised on the Corporate Restructuring and unbundling of PHCN and the set up of the PHCN successor companies and transfer of assets and liabilities to them

Advised on the draft Power Purchase Agreement between Ethiope Power Ltd and PHCN

Advised on the draft Power Purchase Agreement between Shell Development and PHCN

Advised on draft Afam Power plant Asset Sale between Shell Development and PHCN

As General Counsel, BPE, I was also responsible for drafting, negotiating and executing the transaction documents for the privatisation of the following public enterprises:

- Delta Steel Company, Warri
- Ajaokuta Steel Company Ltd, Ajaokuta
- Jos Steel Company Ltd
- Katsina Steel Company Limited
- Oshogbo Steel Company Ltd
- Aluminium Smelting Company Ltd at Ikot Abasi, Akwa Ibom State
- NITEL/Mtel
- Savannah Sugar Company at Numan
- Nigerian Sugar Company, Bacita
- Refineries in Port Harcourt, Warri and Kaduna
- Federal Superphosphate Fertilizer Company, Kaduna
- Nigerian Machine Tools Company Ltd, Oshogbo
- Nigerian Mining Corporation and its subsidiaries
- Nigerian Coal Corporation and its subsidiaries
- Nigerian Iron-Ore Mining Company Ltd, Itakpe
- NICON Insurance Plc
- Nigerdock Ltd.
- Nigerian Airways Ltd and its subsidiaries, NAHCO, SAHCOL, etc.,
- Nigerian Unity Line,
- National Clearing and Forwarding Agency
- Ayip-Eku Oil Palm Company
- Ihechiowa Oil Palm Ltd
- Anambra Motor Manufacturing Company Ltd,
- Leyland Nigeria Ltd,
- Peugeot Automobile of Nigeria Ltd
- Volkswagen of Nigeria Ltd and
- Steyr Nigeria Ltd;
- Nigeria Hotels Ltd, Abuja International Hotels Ltd [now NICON Luxury Hotel]
- NICON Hilton Hotel [now Transcorp Hilton Hotel]
- Onigbolo Cement Company, Benin Republic
- Stallion Properties Ltd, Lagos,

I also participated in the following activities:

- development of a framework for the commercialisation of the River Basin Development Authorities, NTA, NNPC, FRCN, NAN, NIPOST, FHA etc but was not implemented.
- drafted, negotiated and executed the Concession Agreement in respect of the Central Rail from Itakpe to Ajaokuta and Delta Steel Company Plc, Warri
- member of the Committee that drafted the 2006 draft Arbitration and Conciliation Bill for the Federal Government of Nigeria

As General Counsel, BPE, was involved in the drafting of the following Reform Bills:

- Electric Power Sector Reform Bill (now Electric Sector Reform Act of 2005),
- Civil Aviation Bill 2006 (now Civil Aviation Act of 2007),
- Federal Competition Commission Bill 2005 (now Federal Competition and Consumer Protection Commission Act)
- Ports & Harbours Bill 2005,
- Nigerian Inland Waterway Bill 2007,
- Nigerian Railway Corporation Bill 2007,
- Federal Road Authority Bill 2007,
- Postal Sector Reform Bill 2007
- Petroleum Industry Bill 2006/7. This Bill is still in the National Assembly.

I also provided company secretarial services to the NCP/BPE.

Name of Assignment: Concession of the Federal Highways

Year: 2009

Location: Abuja, Lagos, Shagamu, Kaduna, Benin and Kano

Client: Federal Ministry of Works & Housing under the Road Reform Project of

the World Bank

Main project features: Designing and structuring PPP transactions

Positions held: Legal Expert

Activities performed: Drafting of bidding documents including the Concession

Agreement and negotiation of the agreements.

Name of Assignment: Transaction Advisory Services to the Nigerian Railway

Corporation on PPP for Landed Property Development

Year: 2014-2015

Location: Abuja, Lagos and London

Client: Roughton International/Intranet Consulting Services

Main project features: Transaction Advisory Services for the upgrading and re-

development of Hotels, Luxury High-rise Flats, Shopping Complex and

Residential Buildings using PPP.

Positions held: Legal Expert

Activities performed: Drafting of legal and policy documents and reviewing of bidding

documents

Name of Assignment: Engagement as a Professor of Law/Legal Consultant

Year: 2009 till date

Location: Abuja

Client: Nigerian Institute of Advanced Legal Studies

Main project features: Teaching and conducting research into various areas of law

Positions held: Research Professor (on contract) – acted as Head of Department,

Director of Research and Director General

Activities performed: Participation in the training of lawyers in Legal and Legislative

Drafting: organising Seminars/Workshops/Roundtables, supervising

students undertaking higher degrees, etc.

Name of Assignment: Legal Consultancy

Year: 2009

Location: Abuja, Nigeria

Client: Roughton International, UK and Nigeria

Main project features: Feasibility/Viability Studies funded by the World Bank under the

Road Reform Project.

Positions held: Legal Expert

Activities performed: Legal due diligence on infrastructure projects listed for PPP

especially roads

Name of Assignment: Legal Consultancy

Year: 2010

Location: Nigeria – Lagos, Warri, Calabar and Port Harcourt

Client: Infrastructure Concession Regulatory Commission, Abuja

Main project features: Review of the Concession Agreements in respects of the Nigerian

ports in Lagos, Warri, Calabar and Port Harcourt (over 20 terminals -

concession agreements)

Positions held: Principal Legal Consultant

Activities performed: Review the level of compliance with the terms and conditions of

the Concession Agreement entered into between the Federal

Government of Nigeria and the various Concessionaires.

Name of Assignment: Participating of the Private Sector in the provision of port services in

Nigeria

Year: 2005-2009

Location: Abuja, Lagos, Warri, Calabar and Port Harcourt

Client: Bureau of Public Enterprises (BPE) and funded by the World Bank

Main Project Features: Unbundling of the Nigerian Ports Authority into regulation, operation

and management

Position Held: General Counsel

Activities Performed: All the Nigerian Ports Authority Terminals in Lagos, Warri, Calabar

and Port Harcourt were unbundled. 24 Terminals were then created and leased (concessioned) to private sector operators. As General Counsel at BPE, I led the BPE Team in the unbundling, negotiation and drafting of the Lease (Concession) Agreements. A bill to back up the unbundling that will create an independent regulator was drafted but it

is still in the National Assembly.

Name of Assignment: Concession of Nnamdi Azikiwe International Airport, Abuja

Year: 2006-2008

Location: Abuja

Client: Bureau of Public Enterprises (BPE)

Main Project Features: Unbundling of the Nnamdi Azikiwe International Airport, Abuja and

leasing the Airport to private sector operators

Position Held: General Counsel

Activities Performed: Drafting of the Bidding Documents - Information Memorandum,

Advert for Expression of Interest, Non-Disclosure and Confidentiality

Agreement, Request for Proposals and Concession Agreement.

Name of Assignment: Concession of the Tafawa Balewa Square (TBS)

Year: 2006-2009

Location: Abuja and Lagos

Client: Bureau of Public Enterprises (BPE)

Main Project Features: Unbundling of the TBS to allow for private sector participation.

Position Held: General Counsel

Activities Performed: Drafting the bidding documents and negotiating the Concession

Agreement.

Name of Assignment: Concession of the Lagos International Trade Fair

Year: 2006-2009

Location: Abuja and Lagos

Client: Bureau of Public Enterprises (BPE)

Main Project Features: Unbundling of the Trade Fair to allow for more private sector

participation.

Position Held: General Counsel

Activities Performed: Drafting the bidding documents and negotiating the Concession

Agreement.

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